

§ 1.45G-0

26 CFR Ch. I (4-1-13 Edition)

§ 1.45D-1T (see 26 CFR part 1 revised as of April 1, 2003, and April 1, 2004).

(2) *Exception.* Paragraph (d)(5)(ii) of this section as it relates to the restriction on lessees described in paragraph (d)(5)(iii)(B) of this section applies to qualified low-income community investments made on or after June 22, 2005.

(3) *Targeted populations.* The rules in paragraph (d)(9) of this section and the last sentence in paragraph (d)(4)(iv)(A) of this section apply to taxable years ending on or after December 5, 2011. A taxpayer may apply the rules in paragraph (d)(9) of this section to taxable years ending before December 5, 2011 for designations made by the Secretary after October 22, 2004.

(4) *Investments in non-real estate businesses.* Paragraphs (c)(8) and (d)(10) of this section apply to equity investments in CDEs made on or after September 28, 2012.

[T.D. 9171, 69 FR 77627, Dec. 28, 2004; 70 FR 4012, Jan. 28, 2005, as amended by T.D. 9560, 76 FR 75778, Dec. 5, 2011; T.D. 9600, 77 FR 59546, Sept. 28, 2012]

§ 1.45G-0 Table of contents for the railroad track maintenance credit rules.

This section lists the table of contents for § 1.45G-1.

§ 1.45G-1 Railroad track maintenance credit.

- (a) In general.
- (b) Definitions.
 - (1) Class II railroad and Class III railroad.
 - (2) Eligible railroad track.
 - (3) Eligible taxpayer.
 - (4) Qualifying railroad structure.
 - (5) Qualified railroad track maintenance expenditures.
 - (6) Rail facilities.
 - (7) Railroad-related property.
 - (8) Railroad-related services.
 - (9) Railroad track.
 - (10) Form 8900.
 - (11) Examples.
- (c) Determination of amount of railroad track maintenance credit for the taxable year.
 - (1) General amount.
 - (2) Limitation on the credit.
 - (i) Eligible taxpayer is a Class II railroad or Class III railroad.
 - (ii) Eligible taxpayer is not a Class II railroad or Class III railroad.
 - (iii) No carryover of amount that exceeds limitation.
 - (3) Determination of amount of QRTME paid or incurred.

- (i) In general.
- (ii) Effect of reimbursements received from persons other than a Class II or Class III railroad.
- (4) Examples.
- (d) Assignment of track miles.
 - (1) In general.
 - (2) Assignment eligibility.
 - (3) Effective date of assignment.
 - (4) Assignment information statement.
- (i) In general.
- (ii) Assignor.
- (iii) Assignee.
- (iv) Special rule for returns filed prior to November 9, 2007.
- (5) Special rules.
 - (i) Effect of subsequent dispositions of eligible railroad track during the assignment year.
 - (ii) Effect of multiple assignments of eligible railroad track miles during the same taxable year.
- (6) Examples.
- (e) Adjustments to basis.
 - (1) In general.
 - (2) Basis adjustment made to railroad track.
- (3) Examples.
- (f) Controlled groups.
 - (1) In general.
 - (2) Definitions.
 - (i) Trade or business.
 - (ii) Group and controlled group.
 - (iii) Group credit.
 - (iv) Consolidated group.
 - (v) Credit year.
 - (3) Computation of the group credit.
 - (4) Allocation of the group credit.
 - (i) In general.
 - (ii) Stand-alone entity credit.
 - (5) Special rules for consolidated groups.
 - (i) In general.
 - (ii) Special rule for allocation of group credit among consolidated group members.
- (6) Tax accounting periods used.
 - (i) In general.
 - (ii) Special rule when timing of QRTME is manipulated.
- (7) Membership during taxable year in more than one group.
- (8) Intra-group transactions.
 - (i) In general.
 - (ii) Payment for QRTME.
- (g) Effective/applicability date.
 - (1) In general.
 - (2) Taxable years ending before September 7, 2006.
 - (3) Special rules for returns filed prior to November 9, 2007.

[T.D. 9365, 72 FR 63815, Nov. 13, 2007]

§ 1.45G-1 Railroad track maintenance credit.

(a) *In general.* For purposes of section 38, the railroad track maintenance credit (RTMC) for qualified railroad track maintenance expenditures